

NEWS

Steve Eisen Talks with Nashville Business Journal About National Banks in Nashville

The largest bank in the United States, JPMorgan Chase, established a loan production office in Nashville three years ago. It's not alone among new, and big, players to the market. Other larger regional and national banks, such as PNC Bank and BB&T, have also entered the Nashville market over the past several years. The local heads of the PNC, BB&T and JPMorgan all say they've seen positive growth thus far in Nashville. Yet sources in the industry say the recent influx of large national banks and other out-of-state players isn't causing the sizable shift in the Nashville banking landscape one may expect. In this Nashville Business Journal article, Steve Eisen notes that it is tough for outside banks to break into the Nashville market.

"This is still a small banking community," Mr. Eisen said, pointing to ties the leadership at many banks in town still have to Nashville's old banking trio: the former Commerce Union Bank, Third National Bank and First American National Bank.

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