

Rob Wollfarth Comments on New Louisiana Tax Credit Registry in *CityBusiness*

Louisiana state regulators will roll out a new state-run registry on January 1 intended to keep better tabs on the sale and purchase of Louisiana tax credits, but tax experts are already preparing for glitches. Rob Wollfarth talks with New Orleans City Business about how the registry could either scare or attract investors depending on how it is implemented. The assumption is that credits listed in the state's registry are safe, meaning the state won't penalize a buyer if it later finds a problem with the original credit. The state has in recent years adopted provisions for several credits that protect buyers in a number of scenarios, for example, if the original credit recipient made a mathematical error resulting in a larger credit.

But the new law isn't so specific, Mr. Wollfarth said. "They are still leaving uncertainty on the table in respect to that. They won't say if we put a credit on the registry that's a good credit and we're going to leave that credit alone."

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