

# PRESS RELEASE

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## **Baker Donelson Represents CSBH, LLC in Stock Purchase Agreement with Industry Bancshares, Inc.**

**August 26, 2024**

**The law firm of Baker Donelson served as legal counsel to CSBH, LLC in a stock purchase agreement with Industry Bancshares, Inc. CSBH will serve as lead investor in the \$195 million common stock raise.**

The Baker Donelson team advising CSBH on this agreement was led Frank C. Bonaventure Jr., a shareholder in the Firm's Baltimore office. The team also included shareholders Donna M. Glover (Baltimore) and D. Taylor Tipton (Knoxville/Washington, D.C.); of counsel William E. Robinson (Chattanooga); and associate William S. Oliver (Knoxville).

CSBH, LLC is a bank holding company supervised by the Federal Reserve System, and is the parent company of New Horizon Bank, N.A.

Industry Bancshares, Inc. is the bank holding company for the Bank of Brenham, N.A., Citizens State Bank, Fayetteville Bank, First National Bank of Shiner, First National Bank of Bellville, and Industry State Bank. Insurance services are provided through ISB Insurance, and wealth management services are provided through Community Financial Partners.