

# OUR PRACTICE

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## Health Care Mergers and Acquisitions

**Baker Donelson has experience in mergers and acquisitions (M&A) that few law firms can match. Our experience includes representing for-profit, non-profit, religious and government-sponsored health systems and hospitals in transactions across the country. We have served as counsel to many of the national for-profit U.S. hospital chains, as well as a large number of the leading public and non-profit health systems in this country. We have closed hundreds of sales, acquisitions, mergers, joint ventures, and other transactions for health care organizations across the U.S.**

Our health care M&A lawyers and regulatory advisors work closely together to resolve issues and keep deals on track. Our deep bench of transactional experience allows us to understand the business needs of all types of health care organizations and design creative solutions to achieve these business goals. Our broad health care regulatory experience enables us to identify critical issues during the diligence process, helping our clients evaluate risk and implement common sense solutions when problems arise.

We have extensive experience advising clients on:

- Stock transactions
- Asset acquisitions
- Recapitalizations
- Affiliations
- Mergers
- Joint ventures
- Restructuring transactions
- Workout transactions for financially distressed or bankrupt providers
- Dispositions
- Private equity transactions
- Debt and equity financing arrangements



## Representative Matters

- Represented a billion dollar non-profit health system in securing the first Certificate of Public Advantage (COPA) ever issued in the state of Tennessee and the first Cooperative Agreement ever issued in the commonwealth of Virginia.
- Represented a two-billion-dollar non-profit health system in the buy-out of a 50-year hospital lease, the purchase of real estate, and commitment to build a new \$250 million hospital campus.
- Represented a two-billion-dollar health system in its acquisition of more than 500 physicians.
- Represented a for-profit hospital company in the sale of a 325-bed acute care hospital to a non-profit health system.
- Represented a regional non-profit health system in the sale of a 500-bed acute care hospital to a for-profit hospital company.
- Represented a large non-profit health system through a strategic options process and selection of a strategic partner.
- Represented an academic medical center in its acquisition of numerous physician practices.
- Represented an independent community hospital in negotiating a strategic affiliation agreement to join a clinically integrated network.

- Represented a regional non-profit health system in the purchase of the largest physician-owned medical group in the state of Arkansas.
- Represented a for-profit behavioral health company in the sale of a private inpatient acute behavioral facility dedicated to the treatment of behavioral and chemical dependency issues.
- Served as lead and/or co-regulatory compliance counsel in corporate transactions valued at up to \$1 billion.
- Assisted health care system in obtaining merger approvals (HSR) for several acquisitions throughout the southeastern U.S.
- Represented a for-profit company in purchasing a 140-bed acute care hospital from a local governmental instrumentality.